Wildlands Trust is under agreement to purchase Sylvester Field located in Hanover's Historic 4 Corners

- Wildlands Trust works throughout Southeastern Massachusetts to conserve and permanently protect native habitats, farmland, and lands of high ecological and scenic value that serve to keep communities healthy, and residents connected to the natural world.
- The Wildlands Trust is before the board to request \$250,000.00 in CPA funding for the Sylvester Property.
 - Those funds will be used by the Town of Hanover to purchase a
 Conservation Restriction from Wildlands Trust. This provides a
 permanent, legally binding agreement between the landowner
 (Wildlands Trust) and the CR holder (the Town of Hanover) to ensure
 the protection of the property in perpetuity and offsets the purchase
 price of the Sylvester land.





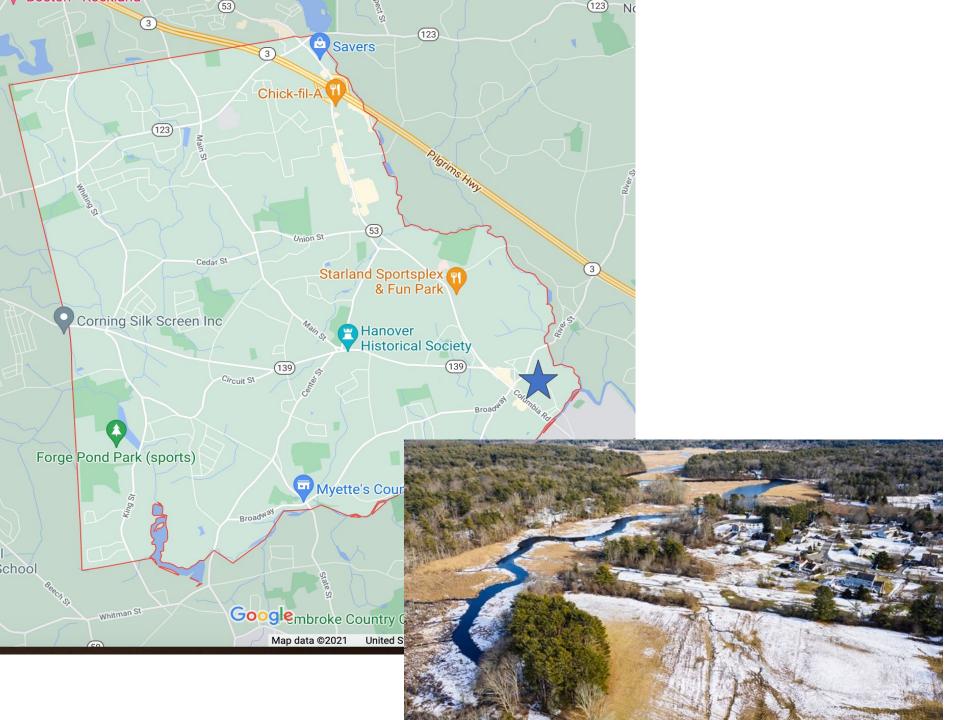
About Sylvester Field:

- It is located in the Hanover Four Corners neighborhood, near Marylou's News. It is across the street from 128 Washington St. – (Not to be confused with the Sylvester School property)
- The 10-acre parcel abuts the Third Herring Brook that feeds into the Historic North River. Preservation of this property is being supported by the North and South Rivers Watershed Association.
- It is presently owned by the Estate of Clay Robinson. The heirs are actively working with Wildlands Trust to ensure the property remain open space, is accessible to the public and is not developed.
- Project has been reviewed and is supported by The Hanover Open Space Committee and the Hanover Historical Commission.

Benefits to the Town of Hanover

- Provides additional open space to the town
 - Open space is known to contribute to property values (up to 30% for abutters, 10% to the town overall)
- Long term upkeep and maintenance will be assumed by the Wildlands Trust and funded through an endowment.
- Preserve a scenic resource on Washington St., officially designated by the Town as a "Scenic Road."
- Protect 660 feet of frontage on Third Herring Brook and areas designated as "Core Habitat and Critical Natural Landscape," under the Natural Heritage and Endangered Species Program.





Total project price: \$700,000.00

Cost Breakdown

- \$585k to purchase the land
- \$100k for a permanent endowment to cover long term maintenance costs.
- \$15k for a parking area, signage, and other amenities.

Funding

- \$100,000.00 is being given by Wildlands Trust to create endowment
- \$200,000.00 matching funds pledged from a private donor
- \$150,000.00 through public fundraising efforts (\$40,000.00 to date)
- \$250,000 from the town of Hanover Community Preservation fund