Advisory Committee Town of Hanover 550 Hanover Street Hanover, MA 02339

Meeting Minutes of October 23, 2013

<u>Committee Attendees:</u> Helen Graves, John O'Leary, Jerry O'Hearn, Jim Van Arsdale, Chris Martin, Nicole Duhamel, Wayne Moores, Donald White

<u>Others:</u> Finance Director Janine Smith, Town Manager Troy Clarkson, Peter Frazier and Abby Jeffers from First Southwest, Scott Curtis, Chelsea Stevens

Advisory Committee Chairman, John O'Leary called the meeting to order at 7:00 p.m. in the Large First Floor Hearing Room at Town Hall.

He introduced Peter Frazier and Abby Jeffers, from First Southwest who would be providing an overview on the Town's Long Term Borrowing.

The Advisory Committee received a copy of the PowerPoint presentation, a schedule of the Town's actual debt service as of June 30, 2013, and information from Moody's Investor Service on the Town's bond rating.

Meeting Minutes: The Committee reviewed meeting minutes from October 9, 2013, and October 10, 2013. Chris Martin made a motion to accept the Advisory Committee meeting minutes of October 9, 2013 as written. Helen Graves seconded the motion, and it was so voted. Jerry O'Hearn and Nicole Duhamel abstained from voting since they were absent from this meeting.

Donald White made a motion to accept the minutes of October 10, 2013. Helen Graves seconded the motion, and it was so voted. Jerry O'Hearn and Nicole Duhamel abstained from voting since they were absent from this meeting.

<u>Next meeting:</u> The Advisory Committee's next meeting will be held at 7:00 p.m. on Wednesday, October 30.

Prepared by: Audrey Barresi, Advisory Committee Secretary