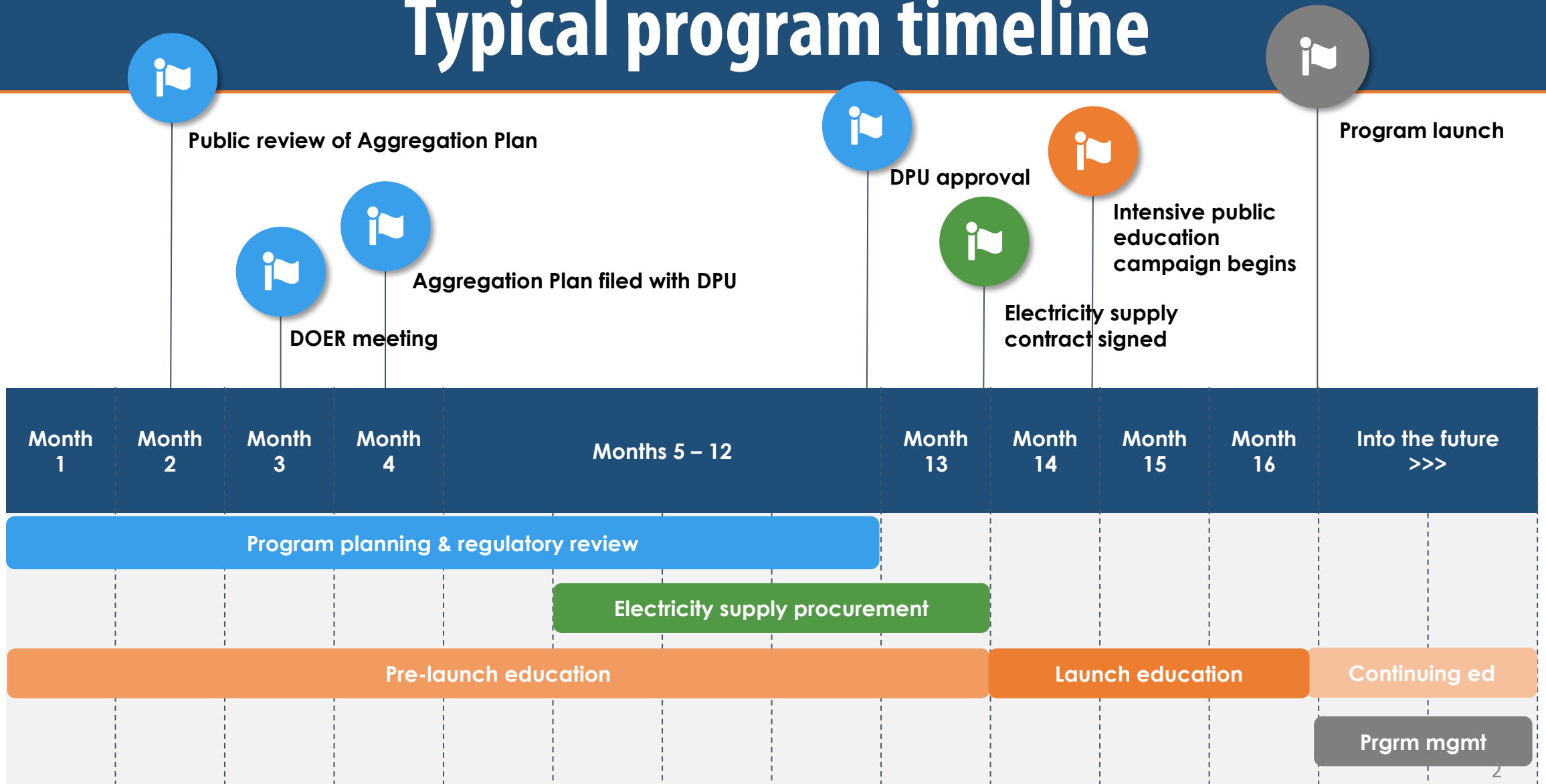




Key Decisions

July 24, 2023

Typical program timeline



First milestone

A public review of Hanover's Aggregation Plan, Education and Outreach Plan, Exemplar Enrollment Notification Mailing Materials, and Model Electricity Supply Contract

- To reach this milestone:
1. We draft initial documents
 2. Hanover provides input on each
 3. Hanover approves the documents
 4. Public presentation scheduled

Following milestones:

- ▶ Schedule a consultation meeting with **Department of Energy Resources (DOER)**
- ▶ File the aggregation documents with the **Department of Public Utilities (DPU)**

The program default

The program can offer the public a range of offerings, each with a different amount of renewable electricity and price. One option must be chosen as the **default**.

Because new participants automatically receive the default if they do not make another choice, **most participants will be enrolled in it.**

Typical 3-offering structure with additional renewable energy in the default. The cheapest offering is an option.

Standard - *default*
Some additional renewables

100% green - *option*
100% renewable electricity

Basic - *option*
No additional renewables

Typical 2-offering structure with the cheapest offering as the default. Additional renewable energy is an option.

Standard - *default*
No additional renewables

100% green - *option*
100% renewable electricity

Funding for the Town

The Town can request authorization to collect a small fee through the program. The fee is known as an **operational adder**.

The adder is included in the price of electricity. It is typically 0.1¢ per kilowatt-hour, which comes to approximately 60¢ per month for an average residential customer. It would generate about \$45,000 per year for the Town.

An operational adder can be used to fund program-related expenses such as providing **salary support for a town energy/sustainability manager**.

An operational adder can potentially be used for other program-related expenses such as **funding renewable energy projects**. However, before approving such uses, the DPU will require the Town to provide detail regarding how the funds will be spent.

Thank you!