



**TOWN OF HANOVER**  
550 HANOVER STREET, SUITE 29  
HANOVER, MASSACHUSETTS 02339  
781-826-5000 ext. 1084

*Joe Colangelo*  
*Town Manager*

**Memorandum**

**To:** Board of Selectmen and Advisory Committee  
**From:** Joe Colangelo, Town Manager  
Lincoln Heineman, Finance Director  
**Date:** February 3, 2020  
**Re:** Fiscal Year 2021 Budget

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Presented hereto is the Town Manager's Fiscal Year 2021 budget proposal pursuant to the requirements provided for in the Town of Hanover Town Manager Act<sup>1</sup> and the Board of Selectmen Policies and Procedures<sup>2</sup>.

**Process**

Over the past two (2) years a holistic, philosophical approach has been established in order to develop Hanover's annual town budget which (i) forms a direct connection between budget expenditures, services, and the property taxes and fees residents and businesses pay (ii) institutes an easily understandable benchmark based on impacts to the individual property tax payer (iii) employs an iterative budget development process which enables elected leaders, policy makers, and members of the general public the ability to make informed decisions (iv) ensures long-term predictability and stability and (v) presents information so stakeholders can clearly understand what services are provided for in the annual town budget.

**General FY2021 Budget Overview**

The \$66,310,922 total expenditure budget is an increase of \$2,240,762 or approximately 3.50%.

Since FY2010, the average residential property tax bill in Hanover has increased by \$314 annually with a peak in FY2016 of \$543 and a low of \$130 in FY2014. The proposed FY2021 budget projects an increase of \$305.

On a percentage basis, since FY2010, the average residential property tax bill in Hanover has increased by 4.72% with peaks of 9.11% and 7.72% in FY2010 and FY2016 and a low of 1.98% in FY2014. The proposed FY2021 budget projects an increase of 3.84%.

The accompanying materials associated with the Fiscal Year 2021 Hanover town budget consist of (i) a PowerPoint presentation and (ii) detailed department-by-department budget booklets.

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<sup>1</sup> See §4(C)(1)(a) [https://www.hanover-ma.gov/sites/hanoverma/files/uploads/town\\_manager\\_act\\_as\\_amended\\_in\\_2013\\_and\\_2018.pdf](https://www.hanover-ma.gov/sites/hanoverma/files/uploads/town_manager_act_as_amended_in_2013_and_2018.pdf)

<sup>2</sup> See §7-1 <https://www.hanover-ma.gov/sites/hanoverma/files/uploads/11-14-19-updated-final-voted-policies-and-procedures.pdf>