



Fiscal Year 2022 Budget Initial Budget Presentation 2.0



January 11, 2021



Town of Hanover Budget Timeline

Date	Event
December 4	Department Heads Submit Budgets to Finance Director
January 4	Initial Budget Presentation
January 4 – January 29	Selectmen Review
February 1	Town Manager Submits Budget
February - April	Advisory Committee Review
May 3	Town Meeting
July 1	FY2022 Budget Becomes Effective

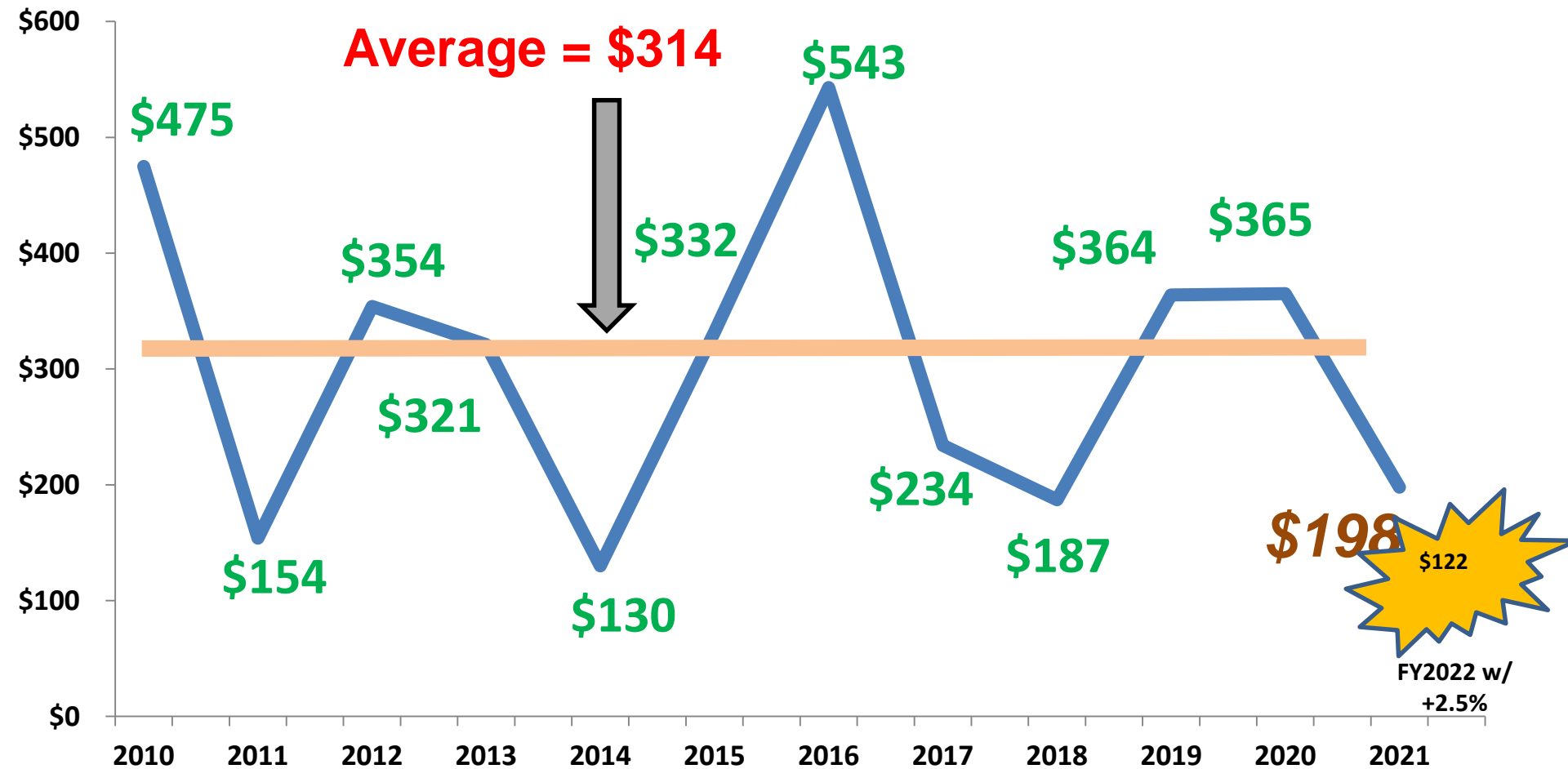


Budget Summary

	FY2021 Budget	Proposed FY2022 (on 01/04/21)	Change from FY2021 (on 01/04/21)	Further Reductions 01/11/21
General Government	\$479,506	\$457,400	(\$22,106)	
Finance Department	\$1,111,218	\$1,146,587	\$35,369	(\$20,000)
CDMI	\$578,927	\$685,437	\$106,510	(\$20,000)
Community Services	\$505,541	\$501,150	(\$4,391)	
Library	\$541,996	\$625,112	\$83,116	(\$40,000)
Police	\$4,417,066	\$4,243,662	(\$173,404)	(\$50,000)
Fire	\$3,615,253	\$3,886,912	\$271,659	(\$50,000)
Public Works	\$7,076,703	\$7,631,120	\$554,417	
Transfers	\$424,938	\$424,938	\$0	(\$300,000)
TOTAL MUNICIPAL	\$18,751,148	\$19,602,318	\$851,170	(\$480,000)
Debt	\$5,817,057	\$4,447,568	(\$1,369,489)	
Town-Wide Expenses	\$8,965,828	\$9,484,727	\$518,899	
Overlay Reserve	\$400,000	\$450,000	\$50,000	
State & County Charges	\$826,087	\$767,850	(\$58,237)	
TOTAL FIXED COSTS	\$16,008,972	\$15,150,145	(\$858,827)	
Hanover Public Schools	\$29,816,940	\$31,521,915	\$1,704,975	
SS Vocational Technical HS	\$728,050	\$970,050	\$242,000	
TOTAL BUDGET	\$65,305,110	\$67,244,428	\$1,939,318	(\$480,000)

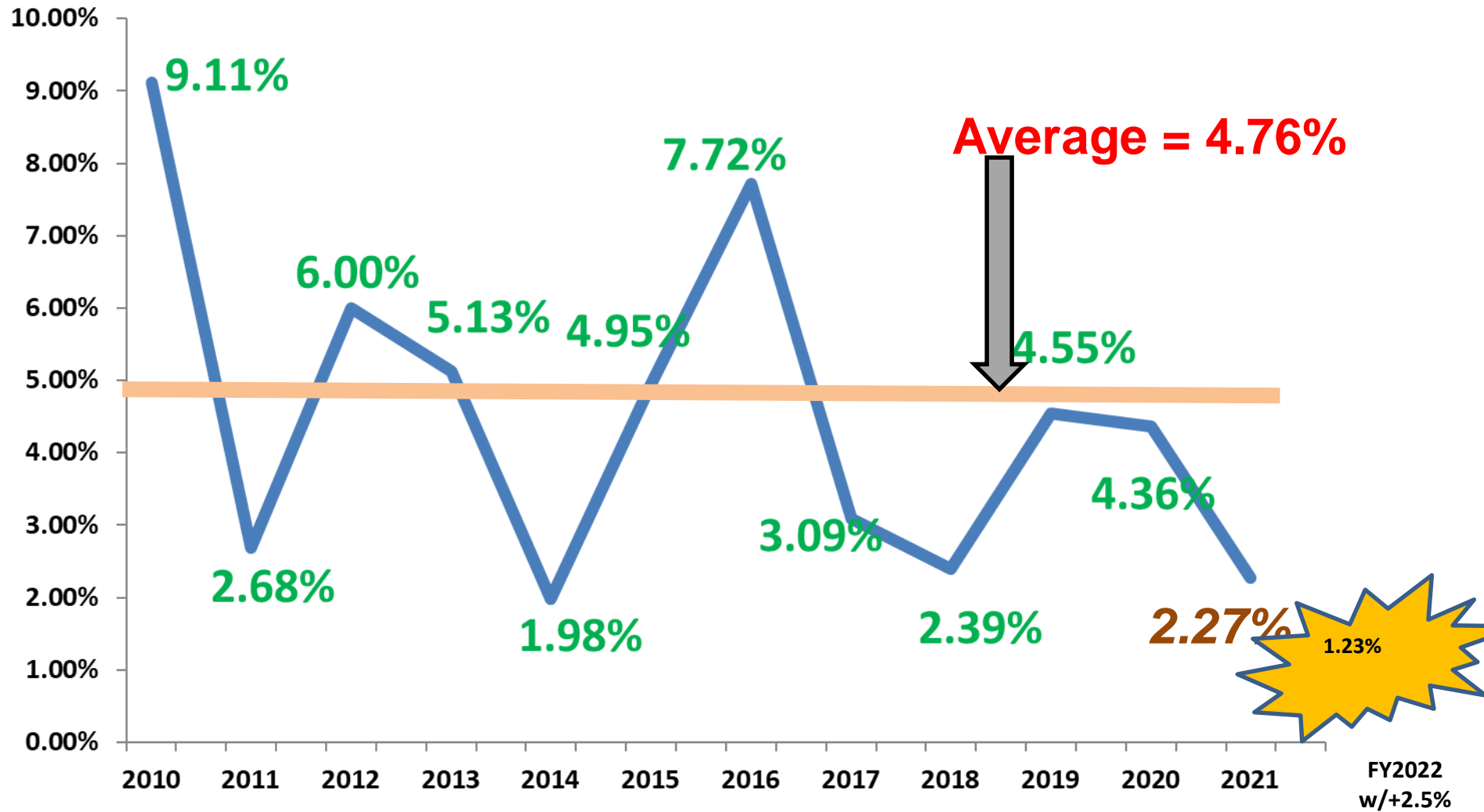


Historical & Projected Average Residential Property Tax Bill Increase (\$)





Historical & Projected Average Residential Property Tax Bill Increase (%)





Budget “Gap”

(as of January 11, 2021)

Remaining “Gap”	Action
\$3,682,622	Starting Point – January 4
\$2,600,000	Selectmen Direction to Tax to 2.5% (but not to Excess Levy Limit)
\$2,100,000	Town Manager Proposal to Use \$500,000 of Free Cash to Off-Set FY2022 Budget
\$1,800,000	Town Manager Proposal to Reduce Advisory Committee Reserve Fund by \$300,000
\$1,620,000	Town Manager Initial Reductions to Municipal Operating Budget





Town of Hanover Budget 'Levers'

- Service Level
- Property Taxes
- Free Cash
- Fees





Town of Hanover Budget FY2022 'Switches'

- Dispatch 
- Transfer Station
- Personnel/Org Chart
- Other Funds
- Debt & Capital Purchases
- Advisory Committee Reserve Fund 
- Sylvester (& Salmond)
- Fire Station





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