

# Fiscal Year 2022 + 5 Year Capital Budget





# Background Information

- Information available here:
  - <https://www.hanover-ma.gov/capital-plans>
- Timeline:

<u>DATE</u>	<u>EVENT</u>
October 19, 2020	Introduction
October 20 – December 31	Feedback, Review, Information Gathering, Consensus Building
January 1 – March 1	Final Review w/ Operating Budget
April, 2021	Final Recommendations, Approve Warrant
May 2021	Annual Town Meeting



# Summary

Category	FY2022	FY2023	FY2024	FY2025	FY2026
School	\$670,000	\$2,488,000	\$1,105,000	\$2,000,000	
Buildings & Grounds	\$2,470,000	\$12,735,000	\$525,000	\$135,000	\$60,000
Roads, Sidewalks	\$1,349,000	\$3,219,000	\$1,369,000	\$2,269,000	\$969,000
DPW Vehicles	\$210,000	\$797,500	\$242,500	\$307,500	\$370,000
Transfer Station	\$330,000	\$138,000	\$140,000	\$45,000	\$70,000
Water	\$350,000	\$1,610,000	\$4,495,000	\$4,730,000	\$400,000
Fire	\$725,000	\$406,000	\$666,000	\$336,000	\$900,000
Police	\$90,000	\$290,000	\$210,000	\$130,000	
CDMI	\$0	\$0	\$0	\$0	\$0
C. Services	\$100,000	\$100,000	\$210,000	\$0	\$0
Finance	\$0	\$75,000	\$0	\$0	\$0
Technology	\$345,000	\$137,000	\$0	\$0	\$0
TOTAL	<u>\$6,639,000</u>	<u>\$21,995,500</u>	<u>\$8,962,500</u>	<u>\$9,952,500</u>	<u>\$2,769,000</u>



# Policy Considerations

- Do we agree/support “The Plan”
  - What is NEEDED to continue operations as they are now.
  - What is DESIRED to provide enhanced or better operations from what they are now?
- Funding
  - Town Manager & Finance Director do not recommend using any Free Cash in Fiscal Year 2022 for capital.
  - Use of debt/financing and subsequent increase to future operating budget?



# Group I: NEEDED Large Projects\*

Request	FY2022	FY2023	FY2024	FY2025	FY2026
Cedar Parking Lot	\$400,000				
Middle School Parking Lot		\$500,000			
Turf Field		\$1,000,000			
Middle Roof Vent.	\$50,000	\$300,000			
Floor Tiles		\$300,000	\$550,000		
Roofing Renovation (Midd.)				\$1,800,000	
Town Hall Elevator	\$785,000				
Large Dump Truck	\$210,000	\$210,000	\$40,000	\$212,500	\$250,000
Fire Pumper Truck	\$675,000				\$750,000

\*Preliminary List; Further Discussion Needed



# Group II: NEEDED Small Projects\*

Request	FY2022	FY2023	FY2024	FY2025	FY2026
Schools	\$30,000	\$118,000	\$305,000	\$50,000	\$0
Buildings & Grounds	\$45,000	\$265,000	\$15,000	\$25,000	\$0
Road/Sidewalk	\$549,000	\$519,000	\$519,000	\$519,000	\$519,000
DPW Vehicles	\$0	\$587,500	\$202,500	\$245,000	\$342,000
Transfer Station	\$120,00	\$138,000	\$140,000	\$45,000	\$70,000
Fire	\$0	\$406,000	\$291,000	\$336,000	\$150,000
Police	\$90,000	\$140,000	\$150,000	\$130,000	\$0
CDMI	\$0	\$0	\$0	\$0	\$0
C. Services	\$0	\$0	\$0	\$0	\$0
Finance	\$0	\$75,000	\$0	\$0	\$0
Technology	\$345,000	\$137,000	\$0	\$0	\$0

\*Preliminary List; Further Discussion Needed



# Group III: DESIRED Large Projects\*

Request	FY2022	FY2023	FY2024	FY2025	FY2026
Cedar Generator	\$20,000	\$250,000			
Fire Station Design	\$750,000				
Fire Station Construction		\$7,500,000			
CPC - Sylvester/Salmond???	\$750,000	\$4,500,000			
Ames Way Site Improvements		\$200,000			
Transfer Station Improvements	\$330,000	\$138,000	\$140,000	\$45,000	\$70,000
CPC – Rail Trails??	\$100,000	\$100,000	\$100,000		
CPC – Washington Street Field??	\$250,000				
Rte. 139 Improvements		\$2,000,000			
Cemetery Land				\$1,000,000	

\*Preliminary List; Further Discussion Needed



# Group IV: DESIRED Small Projects\*

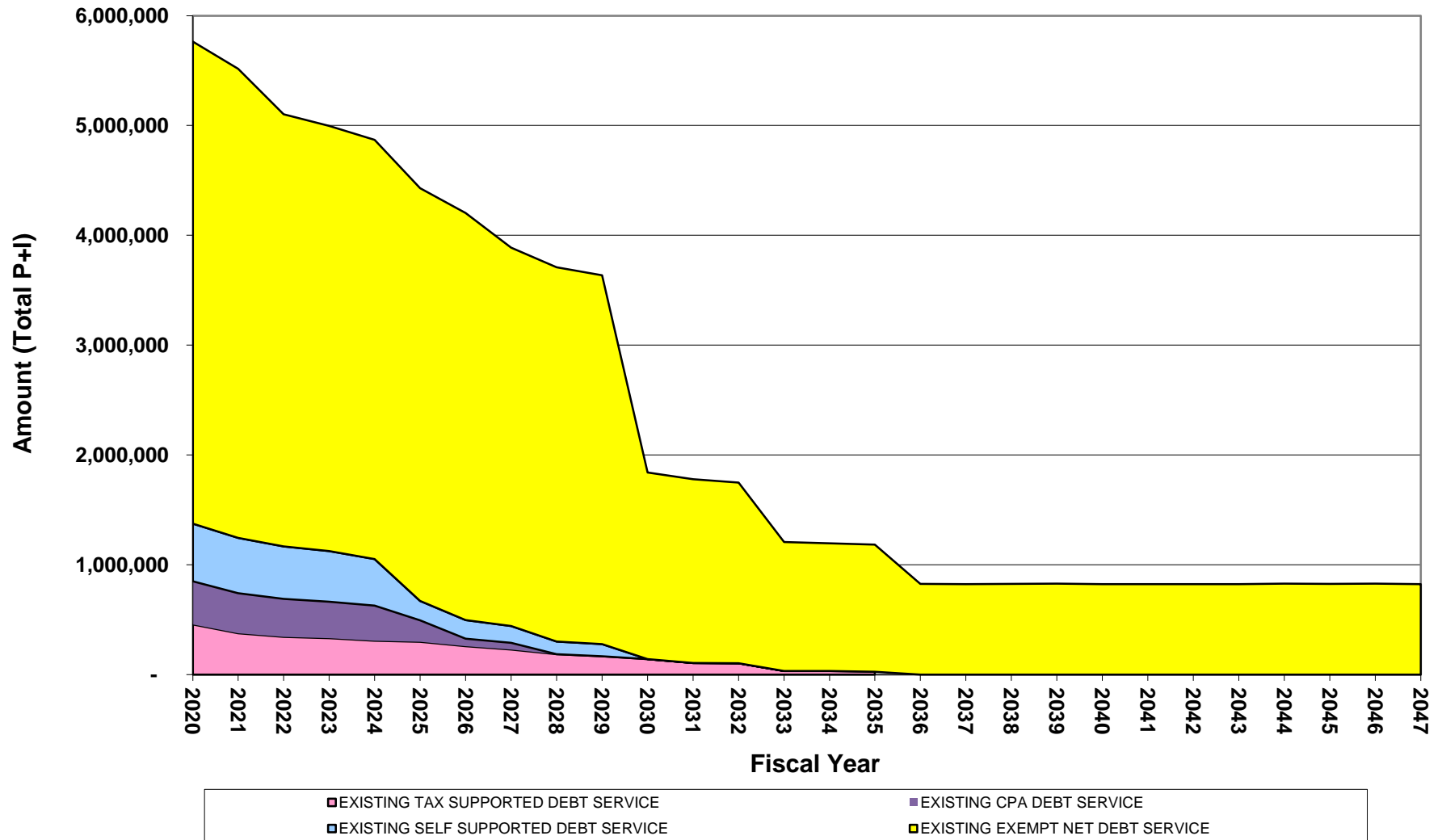
Request	FY2022	FY2023	FY2024	FY2025	FY2026
Schools	\$150,000	\$20,000	\$90,000	\$0	\$0
Buildings & Grounds	\$140,000	\$480,000	\$525,000	\$160,000	\$60,000
Road/Sidewalk	\$800,000	\$700,000	\$850,000	\$750,000	\$450,000
DPW Vehicles	\$0	\$115,000	\$0	\$0	\$0
Transfer Station	\$0	\$0	\$0	\$0	\$0
Fire	\$50,000	\$0	\$0	\$0	\$0
Police	\$0	\$0	\$0	\$0	\$0
CDMI	\$0	\$0	\$0	\$0	\$0
C. Services	\$0	\$0	\$110,000	\$0	\$0
Finance	\$0	\$0	\$0	\$0	\$0
Technology	\$0	\$0	\$0	\$0	\$0

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# Debt

## Town of Hanover, Massachusetts Existing Net Debt Service As of June 30, 2020





# Free Cash: Past, Current, Future

Fiscal Year	Amount Available	Amount Used Operating Budget	% Used in Operating Budget	Amount Used ATM	Amount Used STM	Total Used	% Used Total	Amount Remaining End of Fiscal Year
2010	\$1,546,768	\$1,248,929	81%	\$227,647	\$30,578	\$1,507,154	97.44%	\$39,613
2011	\$1,710,066	\$1,598,827	93%	\$111,239	\$0	\$1,710,066	100.00%	\$0
2012	\$2,394,387	\$1,447,366	60%	\$947,021	\$0	\$2,394,387	100.00%	\$0
2013	\$2,204,388	\$840,682	38%	\$1,226,556	\$0	\$2,067,238	93.78%	\$137,149
2014	\$3,049,716	\$460,166	15%	\$1,022,960	\$441,295	\$1,924,421	63.10%	\$1,125,294
2015	\$2,074,285	\$250,000	12%	\$956,923	\$320,000	\$1,526,923	73.61%	\$547,361
2016	\$2,784,497	\$0	0%	\$1,977,100	\$164,650	\$2,141,750	76.92%	\$642,747
2017	\$1,734,005	\$0	0%	\$1,075,612	\$195,350	\$1,270,962	73.30%	\$463,043
2018	\$2,543,589	\$500,000	20%	\$1,147,700	\$290,635	\$1,938,335	76.20%	\$605,254
2019	\$3,219,470	\$680,000	21%	\$836,000	\$602,679	\$2,118,679	65.81%	\$1,100,791
2020	\$2,850,000	\$750,000	26%	\$977,200	\$0	\$1,727,200	60.60%	\$1,122,800
2021	\$4,293,469	\$1,548,000	36%	\$250,000	\$29,000	\$1,827,000	42.55%	\$2,466,469
2022	\$3,000,000							

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