

Town of Hanover
Affordable Housing Trust
Minutes of Meeting January 23, 2011

The following Board of Trustee members were present:

Stephen Carroll - (representative from the Housing Authority)

Alexa Lewis - (Member at Large)

John Barry - (representative from the Community Preservation Committee)

Kirstin Zwicker -Young (Member at Large)

Thomas Burke – (representative from the Housing Authority) and Susan Setterland – (representative from Board of Selectmen) were not present.

Stephen Carroll opened the meeting at 7:00 p.m. He updated the Board of Trustees on the following topics:

Barstow Village, indicating that they were confident that they would be receiving information about the tax credits very shortly and were hoping to start construction in late Spring or early Fall.

Cardinal Cushing was contemplating the sale of the Cushing Residences. The Selectmen's office had received a copy of a letter sent to the Department of Housing and Community Development from Cushing Residences, Inc. requesting a preliminary exemption from the right of first refusal. Stephen had spoken to a representative from Cushing Residences and confirmed that they are exploring the possibilities of selling the residences to Green JV, LLC. The Trust members were concerned with what will happen to the affordability of these units if they are sold to a private developer. The affordability restrictions on this property will expire in 2022. The Trust will ask if a representative from Cushing Residences and from Green JV, LLC will come to the next meeting to discuss this issue.

The Trust has asked Margaret Hoffman to be their liaison to Town Hall and administrative support. Stephen has asked Susan Setterland to discuss possible compensation for her with the Town Manager.

The Trust reviewed the minutes of their meeting held on December 8, 2009. Alexis motioned to approve the minutes as written. Kirsten seconded the motion and it was so voted unanimously.

The Board agreed to meet on the last Wednesday of each month. They tentatively scheduled their next meeting on Wednesday February 23, 2011 at 7:00 p.m.

Alexis motioned to adjourn at 8:55 p.m. Kirsten seconded the motion and it was so voted unanimously.

Respectfully submitted,
Margaret Hoffman
CPC Coordinator