



BOSTON MUTUAL LIFE INSURANCE PROGRAM

TOWN OF HANOVER

BASIC LIFE AND AD&D INSURANCE GROUP # G-25937 DIV 1

| | <u>Life</u> | <u>AD&D</u> |
|---------------------|-------------|-----------------|
| Active Employees | \$2,000 | \$2,000 |
| Municipal Employees | \$5,000 | \$5,000 |
| Upon retirement | \$2,000 | \$2,000 |

VOLUNTARY LIFE & AD&D INSURANCE GROUP # G-25937 DIV 3

You must be enrolled in the Basic Life Insurance to join this plan

Active Employees: Choice of \$5,000 to \$50,000 in increments of \$5,000 (All Guarantee Issue)

Cost: \$.80 per \$1,000 per month (100% employee paid)

| | (Cost per month) |
|----------------------------|------------------|
| Active Employees: \$ 5,000 | \$ 4.00 |
| \$10,000 | \$ 8.00 |
| \$15,000 | \$12.00 |
| \$20,000 | \$16.00 |
| \$25,000 | \$20.00 |
| \$30,000 | \$24.00 |
| \$35,000 | \$28.00 |
| \$40,000 | \$32.00 |
| \$45,000 | \$36.00 |
| \$50,000 | \$40.00 |

| | | |
|--|--|---------|
| Dependent Life: | Spouse: | \$5,000 |
| <i>(Employee must have voluntary coverage to elect dependent coverage)</i> | Children: | |
| | 14 days to 6 months | \$ 400 |
| | 6 months to age 19; (to age 25, if full-time student) | \$2,000 |

Cost for Dependent Life coverage: \$2.16 per family per month

Retirees: Upon retirement, Life and Accidental Death and Dismemberment benefits reduce to \$5,000.

All benefits, including dependent life, for Active employees and Retirees shall terminate at age 75.

Basic & Voluntary Life Insurance Includes:
 Accidental Death & Dismemberment Insurance (AD&D)
 Waiver of Premium
 Right to Convert