Community Preservation Committee Budget Flowchart

Prior Year Balances as reported on CP-2 FY08

New Revenue

Available Funds for T.M. 2009

Include:
Undesignated CPC Funds
$ 646,961 (from CP-2 FY08)
Plus

$1,167,713 Includes:
Estimated Town Surcharge
$650,000
Plus
State Match for FY09
$517,713

Total Balance of all funds available for T.M. 2009
$2,462,110

Prior Year reserves:

Open Space:
$275,973.55

Community Housing:
$275,973.55

Historical:
$290,973.55

Deduct 10% reserves:

Open Space:
$116,771

Community Housing:
$116,771

Historical:
$116,771

Deduct 5% Administrative
$58,386

Deduct Cervelli Bond
$137,100

Total Reserves available for Open Space:
$392,745

Total Reserves Available for Community Housing:
$392,745

Total Reserves available for Historical:
$407,745

Total Undesignated Balance available for T.M. 2009
$1,268,875