



550 Hanover Street
Hanover, MA 02339
(781)826-5000

FOR IMMEDIATE RELEASE

Hanover Earns Insurance Premium Credits through MIIA Rewards Program

(AUGUST 21, 2013) – Hanover has received \$17,187 back on its workers compensation and property casualty insurance costs. The municipality earned the credits through proactive and voluntary participation in loss prevention and risk management activities that are part of incentive programs offered by the Massachusetts Interlocal Insurance Association (MIIA), its insurance provider. MIIA offers these no cost training and educational courses as a membership benefit to help members reduce their risks and insurance premiums. In fiscal year 2013, MIIA awarded over \$2.5 million of premium credit collectively to the membership through its Rewards program for an 11-year total of \$19.8 million.

Committed to keeping the community safer and fiscally stronger, Hanover implemented loss control measures and administrative procedures that reduce the risk of accidents and property damage. In addition, employees participated in training programs that promote effective management and operations.

“The Town of Hanover has been proactive in reducing risk through active participation in MIIA’s loss prevention and risk management programs. This has led to a safer work environment and a significant cost savings for the Town. We look forward to increased participation this year.”, according to Town Manager, Troy Clarkson.

Stanley Corcoran, Executive Vice President of MIIA said, “MIIA partners with its members to develop innovative programs that help mitigate risk, lower insurance costs and reduce impacts on taxpayers. We

congratulate Hanover which has taken these proactive actions and reaped the rewards of risk management activities.”

The Massachusetts Interlocal Insurance Association (MIIA) is the non-profit insurance arm of the Massachusetts Municipal Association. A total of nearly \$22 million was returned to MIIA members throughout the Commonwealth in fiscal year 2013 through a combination of MIIA’s Rewards program, loss control grants, participation credits, early payment credits, dividends, and other discounts. As a member-based organization, MIIA’s only focus is to provide excellent service and quality risk management solutions to Massachusetts municipalities and related public entities. Municipal insurance its only business, MIIA insures nearly 400 cities, towns, and other public entities in Massachusetts. For more information, visit www.emiia.org and www.mma.org.

#